

Aberystwyth University to Divest in Fossil Fuels

Passed by: Senedd

Passed on: 21/02/2021

Policy lapses: **21/02/2024**

Status: Completed

Officer Responsible: Union President

Summary

To get students involved to make sure the university creates a full commitment to divest from fossil fuel investors and stick to it.

Details

The University have still not committed a full divest plan to stop investing in fossil fuels. They announced to do this in 2019 but we still have not got a road map of targets on how to reach this, or when to achieve it. We need to make sure the university make a full commitment to divest from their fossil fuel investments as much as physically possible. We want to hit net zero, we want to be greener as a university and are making great strides to do this. However, investing in fossil fuels is a contradiction to what we are trying to achieve.

Currently, we are only investing in 3rd parties who support fossil fuels with only 5.8% of our investments going towards it. Although this may sound small, this is still £1,943,316. (Information taken from people and planet)

In Aberystwyth's sustainability policy statement, created in 2020, number 17 says, "Ensure that the University increases its resilience to climate change risks". We want to help the environment, yet still fund companies that are destroying it.

So many members of staff are working on this and I believe they should be given credit.

I want to get the student union and students involved in this to put pressure on the university to make a full commitment to divest with a date and stick to it.

Submitted by: Aisleen Sturrock

Updates

Action Taken	Name and Role	Date
The Union have been having conversations regarding this through the Investments committee. Conversations are ongoing.		

